



ANGOSTURA HOLDINGS LIMITED

NOTICE OF ANNUAL MEETING

NOTICE IS HEREBY GIVEN that the Thirty-Eighth Annual Meeting of ANGOSTURA HOLDINGS LIMITED ("the Company") for the year ended December 31, 2019 will be held at Queens Hall, 1-3 St Ann's Road, Port of Spain, Trinidad and Tobago, on the 5th day of August 2020, at 2:00 p.m. to transact the following business:

ORDINARY BUSINESS:

1. To receive and consider the Report of the Directors and approve the Audited Financial Statements of the Company for the financial year ended December 31, 2019 together with the report of the Auditors thereon;
2. To elect a Director;
3. To approve a final dividend of \$0.17 per share for the financial year ended December 31, 2019; and
4. To transact any other business that may be properly brought before the meeting.

SPECIAL BUSINESS:

Appointment of Auditor

Following a Request for Proposal for External Audit services, on June 30, 2020 PricewaterhouseCoopers Limited ("PwC") was the successful firm. KPMG resigned as the Auditor of the Company and its subsidiaries with effect from July 07, 2020, creating a vacancy in the office of Auditor. On July 08, 2020 the Board of Directors appointed PwC as the Auditor of the Company and its subsidiaries, to fill the vacancy created by the resignation of KPMG, subject to the appointment by Shareholders at the next Annual Meeting.

Accordingly, pursuant to Section 163 of the Companies Act, Chap. 81:01, Shareholders will be asked to consider, and if thought fit, pass the following ordinary resolution:

"BE IT RESOLVED THAT PwC be and is hereby appointed as Auditor of Angostura Holdings Limited and its subsidiaries to hold office until the close of the next Annual Meeting and that the Directors be authorised to fix their remuneration."

BY ORDER OF THE BOARD

Kathryna Baptiste Assee
Corporate Secretary
July 16, 2020

1. Proxies

- a. A shareholder entitled to attend and vote at the Annual Meeting may appoint a proxy holder or one or more alternative proxy holders to attend and act at the meeting in the manner and to the extent authorised by the proxy and with the authority conferred by the proxy. Where the shareholder is a body corporate, the Company shall recognise any individual authorised by resolution of the directors of the body corporate to represent it at the Annual Meeting. The proxy form of a corporation should be executed under its common seal or under the hand of an officer or attorney duly authorised.
- b. A proxy holder need not be a shareholder.
- c. To be valid, the proxy form appointing a proxy holder must be received by the Secretary of the Company at the Company's Registered Office at Corner Eastern Main Road and Trinity Avenue, Laventille, Trinidad at least forty-eight (48) hours (excluding non-business days) before the time appointed for the Annual Meeting.
- d. Shareholders who return completed proxy forms are not precluded, if subsequently they so wish, from attending the Meeting instead of their proxies and voting in person.

2. Record Date

The Directors have fixed Tuesday July 21, 2020, as the record date for the determination of Shareholders who are entitled to receive notice of the next Annual Meeting of Shareholders. Accordingly, only Shareholders on record at the close of business on that date are entitled to receive notice of the Annual Meeting.

3. Annual Report

The Company's Annual Report for the year ended December 31, 2019 was posted on the Company's website on April 29, 2020. The Annual Report is currently accessible on the Company's website at the following link:
<http://www.angostura.com/investor-relations/?t=2>